



## CREIGHTON PREP

### Questions and Answers on the AMDG Fund

#### **What is the AMDG Fund and why does Prep need it?**

Outside of tuition, the AMDG Fund is Prep's most critical source of funding. It provides 35 percent of the \$3 million needed annually to cover the costs not met by tuition. For this reason, we rely on alumni, past parents and friends, and current parents to help close this "GAP" that exists for all students and to provide 45 percent of them with additional financial assistance.

#### **What is the "GAP"?**

The "GAP" is the current difference between the actual cost to educate each student (\$13,400) and the amount Prep charges for tuition (\$9,700). **Every** student receives this \$3,700 tuition subsidy.

#### **What is the overall goal for the AMDG Fund?**

The overall goal for the AMDG Fund is \$1,072,000 for the 2014-2015 fiscal year. To meet this goal, we are asking alumni to provide \$650,000 to the Alumni AMDG Fund, past parents and friends to provide \$127,000 to the Past Parent AMDG Fund and current parents to provide \$295,000 to the Parent AMDG Fund.

#### **If the overall goal is not met, how will Prep be affected?**

If the goal is not met, the deficit would have an across-the-board impact on all areas of the school. In addition to financial assistance, AMDG Fund dollars support the operation of Prep student activities and clubs, athletics, arts programs and school maintenance.

#### **I would like to make a gift, but I am not able to donate the total amount all at once. What are my options?**

On the pledge card you received, simply indicate the total amount of your intended gift as well as the payment schedule you prefer: monthly, quarterly, semiannually or annually. Prep can then set up an automatic withdrawal through your bank account, debit or credit card based on that schedule. Mailing in a check on your preferred schedule is an option as well. The total amount just needs to be paid in full by the end of our fiscal year on June 30, 2015.

#### **What does not qualify as an AMDG Fund gift?**

Gifts to restricted funds such as operating and endowed scholarships do not qualify as AMDG Fund gifts, nor do donations to athletics, clubs or activities.